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SOUTHERN DISTRICT OF CALIFORNIA

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, vs. PLUS MONEY, INC. *et al.* Defendants and Relief Defendants.	Case No. 08cv0764 BEN (NLS) **ORDER GRANTING JOINT MOTION TO SEAL**

Plaintiff Securities and Exchange Commission (the "SEC") has commenced this action under the Investment Advisers Act of 1940, 15 U.S.C. § 80b-1 *et seq.*, against Defendant Matthew La Madrid, as well as a number of entities allegedly controlled by him. In July 2008, La Madrid moved to stay this action pending the outcome of related grand jury proceedings against him. Dkt. No. 37 (July 7, 2008). In support of the motion, La Madrid's counsel, Joseph N. Casas, filed a declaration, together with copies of a subpoena and a search warrant issued in connection with the pending grand jury proceedings. Dkt. No. 43-2 (Aug. 4, 2008).

The SEC and La Madrid now jointly move to seal Casas' declaration and attachment, on the basis that they may contain confidential and privileged information relating to the pending grand jury proceedings. Dkt. No. 46 (Aug. 13, 2008). Because the parties have shown good cause, their motion is granted. *See Nixon v. Warner Commc'ns, Inc.*, 435 U.S. 589, 598 (1978) (courts may deny public access to their files if good cause exists).

Accordingly, the Clerk of the Court is directed to seal the Declaration of Joseph N. Casas in Support of Motion to Stay, Dkt. No. 43-2 (Aug. 4, 2008).

IT IS SO ORDERED.

Dated: August 18, 2008

Roger T. Benitez
United States District Judge